



NATIONAL TRACTION ENGINE TRUST

Preserving our heritage with steam on the road

Adding Value to your NTET subscription with Gift Aid

How does Gift Aid Work?

Gift Aid is a scheme available to charities and Community Amateur Sports Clubs (CASCs). It means they can claim extra money from HMRC.

Under this scheme the NTET, as a registered charity, can claim an extra 25p for every £1 you pay as your membership subscription. That is as long as you've paid enough tax and make the donation from your own funds.

That means Gift Aid can increase the value of your subscription by 25%, and provide the NTET with further funds at no cost to yourself.



Are my donations eligible for Gift Aid?

The NTET can claim Gift Aid when you pay your subscription or make a monetary donation from your own funds and have paid UK Income and / or Capital Gains Tax during that tax year.

The amount of tax you pay per year needs to be at least equal to the total value of Gift Aid that the NTET (and other charities you donate to) will claim on your subscription(s) or donation(s) in that year, which is 25% of your subscription.

If your circumstances change and you no longer pay enough tax, it's important to tell us. If you don't tell us and we continue claiming Gift Aid, you will need to pay any difference back to HMRC.

When and how can I add Gift Aid to my membership subscription?

From April 1st 2022 the facility to add Gift Aid to an NTET membership subscription will be available to anyone joining or renewing online, paying by cheque or credit card or through the new Direct Debit facility which is about to be launched.

Whichever of these options you choose to pay by you will need to indicate your willingness to 'Gift Aid' your membership subscription. A simple declaration will be provided for that purpose.

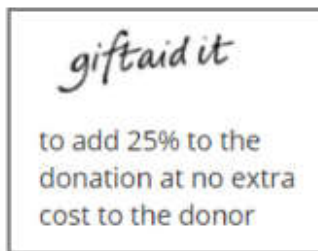
If you **join** the NTET or **renew** your existing membership **on-line** the Gift Aid declaration will be displayed immediately prior to proceeding to make payment.

If you **join** and pay by **cheque** you will need to indicate on the membership application form that you wish for Gift Aid to apply.

If you **renew** by **cheque** you can fill in the Gift Aid declaration printed on the Membership Renewal notice.

If you **join** or **renew** using a **credit/debit card**, either **face-to-face** or **over the phone**, the Gift Aid declaration will be read to you and your answer will be included on the payment record.

If you **renew** by **Direct Debit** using the new facility arranged with the Charities Aid Foundation (CAF), something we very much encourage you to do, you can fill in your Gift Aid declaration on the Direct Debit mandate.



Please remember: Whichever method you choose to pay your subscription it will only ever cost you our advertised rate, the government will fund the Gift Aid.